

Registered Office :
A-1, Corporate House, Shivalik Business Center,
Opp. Kensville Golf Academy, Bh. Rajpath Club,
Off S. G. Highway, Ahmedabad - 380059
CIN No. : L24119GJ2004PLC044011

☎ 079 40091111
✉ info@a1acid.com
🌐 www.a1acid.com



**A-1 ACID
LIMITED**

(Formerly known as A-1 Acid Pvt. Ltd.)

Date: 23rd October, 2019

To
BSE LIMITED,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

**SECURITY ID: AAL
SECURITY CODE: 542012**

Dear Sir/Madam,

SUB: STATEMENT OF DEVIATION OR VARIATION OF PUBLIC ISSUE PROCEEDS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, Please find enclosed herewith the statement showing deviation or variation of issue proceeds for half year ended on 30th September, 2019.

We hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting.

Please take the note of the above information on your record.
Thanking you.

Yours Faithfully,
For, **A-1 ACID LIMITED**

Jitendra N. Patel
Whole-Time Director
DIN: 00164229



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STATEMENT OF UTILIZATION OF FUNDS RAISED THROUGH IPO

The Company has come out with Initial Public Offer of 30,00,000 Equity Shares of face value of Rs. 10/- per share at an issue price of Rs. 60 (including premium of Rs.50) per share and generated funds for the purposes and objects mentioned in prospectus. The Statement showing deviation/ variation in utilization of issue proceeds as disclosed in prospectus of the Company is as under:

Sr. No.	Objects Stated in Prospectus	Amount raised in public issue for the objects mentioned in prospectus	Actual Utilization of issue proceeds till 30 th September, 2019	Unutilized issue proceed till 30 th September, 2019	Deviation/ Variation (if any)
1.	Funding of working capital requirements of the Company	1300 Lakhs	1300 Lakhs	NIL	NIL
2.	General Corporate Purpose	352.50 Lakhs	352.50 Lakhs	NIL	NIL
3.	Issue Expenses	147.50 Lakhs	147.50 Lakhs	NIL	NIL
	Total	1800 Lakhs	1800 Lakhs		

Please take the note of the above information on your record.
Thanking you.

Yours Faithfully,
For, **A-1 ACID LIMITED**

Jitendra N. Patel
Whole-Time Director
DIN: 00164229

