

Registered Office :

A-1, Corporate House, Shivalik Business Center,
Opp. Kensville Golf Academy, Bh. Rajpath Club,
Off S. G. Highway, Ahmedabad - 380059
CIN No. : L24119GJ2004PLC044011

☎ 079 40091111
✉ info@a1acid.com
🌐 www.a1acid.com



**A-1 ACID
LIMITED**

(Formerly known as A-1 Acid Pvt. Ltd.)

Date: 20.09.2019

To,
BSE LIMITED,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

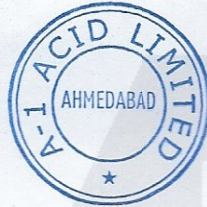
SUB: PROCEEDINGS OF 15TH ANNUAL GENERAL MEETING ("AGM") OF A-1 ACID LIMITED ("THE COMPANY")

We hereby inform you that the 15th Annual General Meeting of the Company was held on 19th September, 2019 at 11:00 a.m. at the registered office of the company at Corporate House No. A-1, Shivalik Business Centre, B/h. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad-380059 to transact the business as stated in the notice dated 14th August, 2019 convening the AGM.

In this regard, please find enclosed the Summary of the proceedings of the AGM of the Company as required under Regulation 30 read with Part A of Schedule-III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations").

This is for your information and record.
Thanking You,

Yours faithfully,
For, A-1 ACID LIMITED,



Harshadkumar N. Patel
Chairman & Managing Director
DIN: 00302819

SUMMARY OF PROCEEDINGS OF THE 15TH ANNUAL GENERAL MEETING

The 15th Annual General Meeting (“AGM”) of A-1 ACID LIMITED (“the Company”) was held on Thursday, 19th September, 2019 at 11:00 A.M. at the registered office of the company at Corporate House No. A-1, Shivalik Business Centre, B/h. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad-380059.

The Chairman, Mr. Harshadkumar Naranbhai Patel occupies the chair upon request of other directors' presents to conduct the proceedings of meeting. Ms. Aanal Bharatbhai Patel - Company Secretary, Mr. Jitendra Naranbhai Patel –Whole-Time Director, Mr. Utkarsh Harshadkumar Patel –Whole-Time Director, Mrs. Lajju Hemang Shah - Independent Director, Mr. Chirag Rajnikant Shah - Independent Director, Mr. Urvish Ratilal Patel - Independent Director, Mrs. Hansa Bharatbhai Patel, Director, Ms. Sejal Shah - Secretarial Auditor, Mr. Prakashbhai Sheth-Statutory Auditor and Mr. Himanshu Sunil Thakkar - Chief Financial Officer were also present.

Upon presentation of the attendance register, the chairman declared that “total 23 members were present holding 7227955 equity shares being 72.2796 % (percentage) in-person and total 1 member was present holding 2000 equity shares being 0.02 % (percentage) by proxy”. After declaring the quorum to be present, the Chairman declared that, as proper quorum was present, the proceedings of the meeting were commenced.

After that The Chairman delivered his introductory speech describing the performance and growth of the Company. Then after the Chairman request Ms. Aanal Patel, Company Secretary and Compliance Officer of the Company to read the Notice convening AGM, Directors' Report and Auditors' Report along with other documents and the same read out in the meeting.

The Chairman informed the Members, that the Board of Directors had appointed Ms. Dhara Patel, Practicing Company Secretary, as the scrutinizer for poll process.

The Chairman briefed the Members on the business to be transacted at 15th Annual General Meeting and informed that the following businesses were transacted at the Meeting:-

1. Considered and approved the Audited financial statements of the Company for the year ended on 31st March, 2019 and report of the board of directors and auditor thereon;
2. Approved the appointment of Mr. Utkarsh Harshadkumar Patel (DIN: 03055266), Director of the company, liable to retire by rotation. Brief profile of Mr. Utkarsh Harshadkumar Patel is attached in **Annexure-I**.
3. Approved the appointment of M/s. Riddhi P. Sheth & Co. as statutory auditor of the company. Brief profile of M/s. Riddhi P. Sheth & Co. is attached in **Annexure-II**.

On demand of Mr. Utkarshbhai Patel – Whole-Time Director, present at the meeting, the Chairman of the Meeting directed to conduct the voting through poll for all the businesses, for the Members who were present at the meeting.



The Chairman given opportunity to the present members to ask the questions and seek any queries, additional information/clarification on the accounts, operations of the company. The Chairman appropriately responded to the questions raised.

Ms. Dhara Patel, practicing company secretary handed over the results to the Chairman on Poll. The chairman declared that all resolutions were passed unanimously.

After that the Chairman thanked all the members present at the meeting. He informed the Members that the voting results will be intimated to the stock exchange and made available on the websites of the Company within 48 hours of the conclusion of the Meeting. Then after Mr. Utkarshbhai Patel, Whole Time director, proposed vote of thanks to the chair and the Chairman declared, the meeting was concluded.

This is for your information and records.
Thanking You,

Yours faithfully,
For, **A-1 ACID LIMITED,**

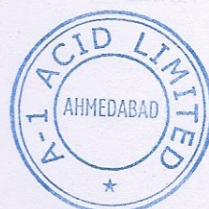


Harshadkumar N. Patel
Chairman & Managing Director
DIN: 00302819



ANNEXURE: I
BRIEF PROFILE OF MR. UTKARSH HARSHADKUMAR PATEL

Name of Director	Utkarsh Harshadkumar Patel
Date of Birth	18/04/1991
Date of Appointment	30/04/2010
Expertise in specific Functional Areas	<ul style="list-style-type: none"> • Coordinate the organization's financial activities to ensure all operations are efficient, profitable, and properly funded. • Create and implement policies to increase productivity, maximize profit, and cut overhead costs. • Define organizational and department problems, and create and implement plans to correct problems and make a more efficient company. • Develop new marketing strategies to quickly capitalize on trends and social media. • Restructured several lines to eliminate cash drains and increase overall revenue. • Improved profit margin 10% by sourcing new vendors and negotiating favorable contracts. • Implemented new quality assurance initiatives to increase product reliability and customer satisfaction.
Qualifications	Graduation
Directors in other Public Companies	NIL
Other Positions	NIL
Membership of Committees in other unlisted Public Companies	NIL
Inter Relationship	Mr. Utkarsh Harshadkumar Patel is son of Harshadkumar Patel (Chairman & Managing Director)
Shares held in the Company	7,70,000 Shares



ANNEXURE: II

Brief Profile of Riddhi P. Sheth & Co.

Sr. No.	Particulars	Details
1.	Name of the CA Firm	Riddhi P. Sheth & Co.
2.	Constitution	Proprietor Firm
3.	Address of Office	9 Shyam Shivam bungalows, Nr. Shikhar flat's, 100ft Ring Road, Satellite, Ahmedabad-380051
4.	Contact Number	9727718856
5.	Email Id	riddhisheth.123@gmail.com
6.	FRN No.	140190W
7.	Experience	She holds COP since 24/12/2014. She handles tax audits of Proprietorship & firms. She is a Joint Statutory Auditor of PSP Projects Limited which is listed on BSE & NSE main strip. She also handles income tax work of various firms.
8.	Basis of recommendation for appointment including the details in relation to and credentials of the statutory auditor(s) proposed to be appointed	Outgoing Statutory Auditor is not eligible for reappointment due to the provisions of Rotation of Auditor prescribed in the Companies Act.
9.	Material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change	No Material change in fee as compared to the paid to retiring auditor.

